



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

CIN : L35100MH1934GOI002079

डॉकयार्ड रोड, माझगांव, मुंबई - 400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001-2015

संदर्भ क्रमांक SEC/BSENSEDISCL/22/2024-25

Ref. No.

दिनांक 23 July 2024

Date

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Intimation of Alteration in the Articles of Association (AOA) of Mazagon Dock Shipbuilders Limited (MDL)

Dear Sir/ Madam,

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that in pursuance of the existing guidelines of the Department of Public Enterprises regarding grant of Navratna status to CPSEs, Department of Public Enterprises (DPE), Ministry of Finance (MoF), Government of India vide its letter F. No. 26/32005-GM(Pt-II) dated 25 June 2024 and Department of Defence Production, Ministry of Defence, Government of India vide letter no. dated 27 June 2024 has conveyed the approval of the competent authority towards the grant of Navratna status to MDL with immediate effect.
2. Consequently, the Board of Directors of the Company in its Meeting held on 23 July 2024 has approved the proposal for alteration in the Articles of Association of (AOA) of MDL by way of addition of sub-clause (c) under Article 104 subject to approval of members/ shareholders of the Company and subject to such approvals, consents, permissions and sanctions, as may be necessary from appropriate authorities.



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3. The brief of the alteration by way of addition in AoA is as under:

Addition of **a new sub-clause (c) under Article 104 i.e., Power of Directors** of the AoA of the company as under:

“104 (c) Notwithstanding anything contained elsewhere in these Articles, the Board of Directors shall exercise all such powers as may be authorised by the Government to Navratna Companies or any other status granted to the Company by the DPE, Government of India in this regard including amendments as may become applicable to the Company from time to time.”

4. The Board also reviewed the existing AoA of the Company and some typographical/ factual errors have been noticed. Board of Directors of the Company in its Meeting held on 23 July 2024 has approved the following changes in the AoA subject to approval of members/ shareholders of the Company and subject to such approvals, consents, permissions and sanctions, as may be necessary from appropriate authorities.:

- 1) *“Article 122” appearing in the Article 86 be substituted with the words “Article 128”.*
- 2) *In the existing Article 89 the words “in accordance with Article 77” be omitted”.*
- 3) *In the last line of Article 108 the words ‘two directors’ be substituted in place of “one director”.*

This is for your kind information and dissemination.

Thanking You,

Yours Faithfully,

For MAZAGON DOCK SHIPBUILDERS LIMITED

(Madhavi Kulkarni)

Company Secretary & Compliance Officer